

THE PROPOSAL BY THE BOARD OF DIRECTORS OF HEMFOSA FASTIGHETER AB (PUBL) REGARDING DISPOSITION OF THE COMPANY'S RESULT (AGENDA ITEM 10 B)

In the parent company Hemfosa Fastigheter AB (publ), the following funds are available for distribution by the Annual General Meeting.

Unrestricted equity 31 December 2015

Premium reserve	SEK 7,996,869,014
Retained earnings	SEK 151,292,459
Profit for the year	SEK 765,243,849
Total unrestricted equity	SEK 8,913,405,322

Funds available for distribution by the Annual General Meeting

Dividend payable to holders of ordinary shares SEK 4.20 per ordinary share	SEK 552,048,874
Dividend payable to holders of preference shares SEK 10.00 per preference share	SEK 109,999,990
To be carried forward	SEK 8,251,356,458
Total	SEK 8,913,405,322

The Board of Directors proposes that the meeting resolves that, until the next Annual General Meeting, a dividend to the shareholders of ordinary shares shall be paid in a total amount of SEK 4.20 per ordinary share, with quarterly payments of SEK 1.05 per ordinary share. Proposed record days for the quarterly dividends on the ordinary shares are 21 April 2016, 10 July 2016, 10 October 2016 and 10 January 2017. In the event that such day is not a banking day, the record day shall be the immediate preceding banking day. The dividend payments on the ordinary shares are estimated to be distributed by Euroclear Sweden AB on the third banking day after each record day.

The Board of Directors further proposes that the meeting resolves that, until the next Annual General Meeting, a dividend to the shareholders of preference shares shall be paid in a total amount of SEK 10.00 per preference share, with quarterly payments of SEK 2.50 per preference share. Proposed record days for the quarterly dividends for the preference shares are 10 July 2016, 10 October 2016, 10 January 2017 and 10 April 2017. In the event that such day is not a banking day, the record day shall be the immediately preceding banking day. The dividend payments on the preference shares

are estimated to be distributed by Euroclear Sweden AB on the third banking day after each record day.

The Board of Directors' proposal regarding dividend to the holders of preference shares are in accordance with the articles of association, which stipulates the conditions for preference shares.

In aggregate, the proposed dividend as set out above amounts to SEK 662,048,864.

The Board of Directors has furthermore resolved on an issue of new shares with pre-emption rights for the existing holders of ordinary shares, subject to approval by the general meeting (item 13 on the agenda). The Board of Directors proposes that the new ordinary shares that may be issued pursuant to the resolution by the Board of Directors regarding an issue of new shares shall entitle to dividend as set out above as of the day on which they are entered in the share register maintained by Euroclear Sweden AB. Provided that the Annual General Meeting approves the resolution by the Board of Directors regarding an issue of new shares, the dividend on the new ordinary shares may amount to up to SEK 105,000,000.

The Board of Directors has furthermore proposed that the Annual General Meeting authorises the Board of Directors to resolve upon new issues of ordinary shares (item 14 on the agenda). The Board of Directors proposes that the new ordinary shares that may be issued pursuant to the authorisation shall entitle to dividend as set out above as of the day on which they are entered in the share register maintained by Euroclear Sweden AB. At a maximum use of the authorisation, the dividend for the new ordinary shares may amount to SEK 51,903,666.

The Board of Directors proposes that the remaining profits are carried forward.

Nacka, March 2016
Hemfosa Fastigheter AB (publ)
Board of Directors