

Denna underrättelse till obligationsinnehavarna är endast utformad på engelska.

Stockholm, 16 October 2020

To the noteholders of ISIN: SE0010414581 – Samhällsbyggnadsbolaget i Norden AB (publ) up to SEK 1,000,000,000 senior unsecured floating rate notes (the "Notes")

NOTICE OF EARLY REDEMPTION

You are receiving this notice of early redemption as a holder of the Notes ("**Noteholder**") with respect to the Notes in the above mentioned notes issue with ISIN SE0010414581 (with an aggregated amount outstanding of SEK 433,000,000) issued by Samhällsbyggnadsbolaget i Norden AB (publ), Reg. No. 556981-7660, (the "**Issuer**"). Nordic Trustee & Agency AB (publ) acts as agent (the "**Agent**") for the Noteholders.

All capitalised terms used herein and not otherwise defined in this notice (the "**Notice**") shall have the meanings assigned to them in the terms and conditions of the Notes (the "**Terms and Conditions**").

1. Notice

The Issuer hereby notifies you, as a Noteholder of the Notes, pursuant to Clause 9.3 (*Early redemption (call option)*) of the Terms and Conditions, that it will exercise its right to early redemption of all of the outstanding Notes (the "**Early Redemption**"). The Redemption Date (as defined in Terms and Conditions) will be 18 November 2020.

The Early Redemption will be partly refinanced by a new Market Loan issued under the Issuer's Euro Medium Term Note Programme (the "**Refinancing Loan**"). Noteholders that wish to participate in the issuance of the Refinancing Loan shall contact the Issuer on the email address provided below no later than 10 November 2020.

On the Redemption Date the redemption price per Note equal to 100.00 per cent. of the Nominal Amount, together with accrued but unpaid Interest, will be paid to each person who is registered as owner of Notes in the debt register maintained by Euroclear Sweden AB at end of business on the Record Date (as it is defined in the Terms and Conditions), being 11 November 2020. In connection with the Early Redemption, the Notes will be delisted from Nasdaq Stockholm. This Notice is irrevocable, and the Issuer is bound to redeem the Notes in full on the Redemption Date.

2. Further Information

For further questions to the Issuer, regarding this Notice, please contact;

Ilija Batljan, CEO and Founder of SBB, at ilija@sbbnorden.se; or

Rosel Ragnarsson, Head of Finance of SBB, at lotta@sbbnorden.se.

Stockholm, 16 October 2020

NORDIC TRUSTEE & AGENCY AB (PUBL)

as Agent at the request of Samhällsbyggnadsbolaget i Norden AB (publ)