

Press release

July 3, 2015

Hemfosa Fastigheter acquires school property in Karlstad with 20-year lease

Hemfosa has acquired the community service property in Karlstad with Internationella Engelska Skolan as tenant. The seller is Karlstad municipality.

Hemfosa has reached an agreement concerning the acquisition of the Blyet 2 property in Karlstad for a purchase consideration of MSEK 73.5. Gruvlyckeskolan comprises approximately 6,800 square meters of teaching premises and is currently fully leased to the Internationella Engelska Skolan i Sverige AB, which has signed a 20-year lease. The property houses an elementary school for grades four to nine. Transfer took place on July 1, 2015.

“The acquisition of the Internationella Engelska Skolan’s premises in Karlstad is in line with Hemfosa’s strategy of growing in the community service properties’ segment. We look forward to further developing the property together with the tenant,” says Jens Engwall, President of Hemfosa Properties AB.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company with a well-balanced and geographically diversified property portfolio focusing on a high proportion of community service properties with the State and municipalities as the largest tenants. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. At March 31, 2015, Hemfosa owned commercial properties in Sweden with a total property value of approximately SEK 30 billion, including the company’s share of the property value in joint ventures. The company’s common share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se.

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