

Press release

September 21, 2016

Hemfosa Fastigheter appoints Pasi Nieminen as head of the Finnish operations

As part of its efforts to establish a presence in Finland, Hemfosa has appointed Pasi Nieminen as Head of Property Management with responsibility for the Finnish property portfolio, which currently comprises properties valued at approximately SEK 1.1 billion.

Through the appointment of Pasi Nieminen, Hemfosa is establishing its own organization in Finland, where the company acquired its first properties in December 2015. The portfolio in Finland exclusively comprises community service properties. Hemfosa will also continue its existing partnership with Mrec.

Pasi Nieminen has extensive experience from the property sector and will join Hemfosa from the Finnish property company Realprojekt Ltd, where he has served as Vice President since 2011, most recently with responsibility for property development. Pasi previously served as the Account Director for Retail Development and Concepts at SRV Group PLC and held various roles at H&M, including Leasing Manager in Finland.

“We are very pleased to be establishing a presence in Finland through the appointment of Pasi Nieminen as Head of Property Management. Pasi’s experience and expertise will help drive our efforts to manage and develop the property portfolio that we have established and aim to continue expanding,” says Jens Engwall, CEO of Hemfosa.

Pasi Nieminen will assume his new position at Hemfosa in January 2017. Hemfosa will continue its existing partnership with Mrec and Ville Mannila, who will continue to drive the business and remain responsible for transactions.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focusing on community service properties in the Nordic region with its largest tenants being the Swedish state and municipalities. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. As per June 30, 2016, Hemfosa owned properties with a total property value of approximately SEK 33.2 billion, including the company’s share of the property value in joint ventures. Hemfosa’s common share has been listed since March 2014 and its preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se.

Hemfosa Fastigheter AB

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