

Press release

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Hemfosa Fastigheter's joint venture Söderport invests MSEK 352

Söderport Fastigheter AB, in which Hemfosa and Sagax are equal owners, acquires 15 properties for MSEK 352. The properties comprise a rentable area of 82 000 square meters consisting of facilities for production and storage.

Of the investment is 60 percent of the property value located in Stockholm and the remaining properties are located in central and northern Sweden. The occupancy rate is 91 percent with a average lease of about 4.6 years. The initial yield is estimated at 7.5 percent.

In addition to the above Söderport acquires a property which is immediately resold without financial impact.

The properties are acquired from Kungsleden AB and the transfers take place in corporate form. Possession will be taken in the first quarter of 2017.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focusing on community service properties in the Nordic region with its largest tenants being the Swedish state and municipalities. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. At December 31, 2016, Hemfosa owned commercial properties with a total property value of approximately SEK 38.9 billion, including the company's share of the property value in joint ventures. Hemfosa's common share has been listed since March 2014 and Hemfosa's preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se.

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