

**Press release**

Stockholm, December 19, 2013

## **Hemfosa acquires 28 properties in cooperation with Crown Nordic Management**

**In cooperation with Crown Nordic Management, Hemfosa has acquired a property portfolio comprising 28 commercial properties from Provinsfastigheter with an underlying property value of SEK 1,285 million.**

Of the total property value of the 28 properties, which are mainly located centrally in growing cities in southern and central Sweden, the Stockholm region accounts for 36 percent. The properties, which have a total of 142,182 square meters of leasable floor space and a rental value of approximately SEK 155 million, house various community service operations, as well as offices and logistics premises.

The acquisition from Provinsfastigheter is being carried out as part of a joint venture with Crown Nordic Management, with each party holding 50 percent of the company.

“This transaction suits Hemfosa very well. It involves properties in growing municipalities, including a number of community service properties. The opportunities to make improvements to the properties are good and they offer the potential for increasing the occupancy rate. Since it is a management-intensive portfolio, we are pleased to conclude the transaction together with Crown Nordic Management, which has extensive experience of management and project development, comments Jens Engwall, the CEO of Hemfosa Fastigheter AB.

**For more information, please contact:**

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### **Hemfosa Fastigheter**

Hemfosa is a Swedish property company with a property portfolio characterized by a balanced geographic spread and a high proportion of public properties with the government and municipalities as the largest tenants. This generates stable revenue flows and a healthy yield. Hemfosa also aims to create value by actively participating in the transaction market. Hemfosa owns commercial properties in Sweden with a total property value of approximately SEK 16 billion. Hemfosa is owned by institutional investors and the company's employees.