

SBB acquires elderly care property in the Öresund region from Trelleborg Municipality with a WAULT of 17 years

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") acquires the property Trelleborg Vallgraven 2 from Trelleborg Municipality for an agreed property value of SEK 215.7 million.

The property with 7,850 sqm lettable area mainly consists of an elderly care home that is leased to Trelleborg Municipality (approximately 77 per cent of total income) and partly a prison that is rented out to the Swedish Prison and Probation Service (approximately 23 per cent of total income). Estimated NOI is SEK 9.6 million and the average contract term is 17 years.

"Within a week after we communicated our increased focus on elderly care properties in the Nordic region, we are now acquiring an elderly care property with a long lease with Trelleborg Municipality in the rapidly growing Öresund region. We are also very grateful for the collaboration with the Municipality which allows us to acquire an elderly care property where the municipality is the tenant and we hope to do more business in both the Municipality and the fast-growing Öresund region ", says Oscar Lekander, Chief Business Development Manager, Samhällsbyggnadsbolaget i Norden AB.

"We are pleased to sell to such a strong and long-term player as SBB which will continue to invest in elderly care homes in the Nordic region. We're also grateful for the good cooperation with SBB during the process and feel very confident with the new owner from November 2", says Catharina Blixen-Finecke, Chairman of the Municipal owned seller TrelleborgsHem.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Further information about SBB is available at www.sbbnorden.se.