



Samhällsbyggnadsbolaget

SBB elects to repay SEK 3 billion in secured bank debt – increases unencumbered assets cover ratio to over 3 times

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") is planning, in connection with the completion of the acquisition of Offentliga Hus AB, to repay secured bank debt of SEK 3 billion. The repayment results in lower financial costs on a 12-month rolling basis (everything else being equal) of SEK 30 million. At the same time, the repayment contributes to increasing SBB's unencumbered assets cover ratio to over 3 times, which is among the strongest in Europe (see table below).

Data per 31 Dec 2020	SEK milion
Intangible assets	6 319
Unencumbered properties	70 907
Right-of-use-assets	614
Tangible fixed assets	22
Deferred tax receivables	1 009
Financial assets	6 625
Trade and other receivables	2 489
Derivatives	129
Unencumbered assets	88 114
Unsecured senior debt	42 736
Cash	-13 606
Net unsecured senior debt	29 130
Unencumbered asset ratio	3,02
Unencumbered asset ratio excl. Intangible assets	2,81

The planned repayment is part of SBB's aim to achieve a BBB+ rating.

For further information, please contact:

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Further information about SBB is available at www.sbbnorden.se.