

SBB sells its holding in Entra for NOK 3,139m and stops the plans for secondary listing on Oslo Stock Exchange

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has today divested 14,947,109 shares in Entra ASA ("Entra") at a price of NOK 210 per share to Castellum, corresponding to NOK 3.14bn

The sale represents approximately 10% return during the time of the holding, corresponding to an annual return of 20%.

SBB has also decided to stop the planned secondary listing of the company's ordinary shares of series B on the Oslo Stock Exchange, as there are currently no conditions to achieve a satisfactory liquidity.

"With this sale, we put an end to SBB's interest for Entra and I must say that the outcome is not what we first expected. However, it feels good that we can achieve some return even on deals that don't go our way, and the sale provides us with further possibilities to focus on residentials and elderly care homes", says Ilija Batljan, CEO and founder of SBB.

For further information, please contact:

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This information is information that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on 14 June 2021, at 12:25 CET.

Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.