



SBB has agreed on the construction of 1,000 apartments per year in Sweden and becomes a part owner in a company building apartments

At the end of the first half of the year, Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB")'s building rights and production portfolio, including joint ventures, amounted to approximately 59,000 apartments. Together with its associated companies, SBB is the European company with the greatest potential from future housing production. SBB has entered into an agreement with the industrial apartment building manufacturer Sizes Works and the goal is for the volume from 2023 to amount to 1,000 apartments per year, 346 apartments have already been ordered.

The buildings are built in an industrialized process in a factory with a solid wood frame which gives a significantly lower climate impact compared to traditional construction methods and the buildings will have an energy use that is about half of the requirement in BBR which will contribute to SBB's sustainability goals to be climate neutral in the year 2030.

In addition to the fact that the climate goals can be achieved, the large number of apartments creates jobs for people who are outside the labour market. Jobs will mainly be created in the factory where the houses are manufactured but also at the construction sites around the country.

"This is a unique investment where SBB takes great social responsibility for both housing production, the labor market and the climate. Our building rights are located in attractive areas throughout Sweden and it is now time to seriously and in large volumes refine the land," says Ilija Batljan, Founder and CEO, Samhällsbyggnadsbolaget i Norden AB.

To further ensure that production takes place in accordance with SBB's ambitious sustainability goals and to drive industry development, SBB has become as a shareholder in Sizes Works with an ownership share of 14 percent.

For further information, please contact:

Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB, ilija@sbbnorden.se

Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.