

SBB acquires community service properties and building rights in Umeå from Balticgruppen and Gazette

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") acquires a portfolio of 40,000 sq.m. and building rights of approximately 20,000 sq.m. BTA in Umedalen, Umeå from Balticgruppen and Gazette. The building stock mainly consists of training and care facilities. Rental income is mainly generated from municipal and regional leases. Together with SBB's existing properties in the area, SBB will after the acquisition own all community service properties on the former Umedalen's hospital area.

"SBB invests long-term and focuses on sustainability. That SBB continues to grow in Umea through acquisitions is another proof of Umea's attractiveness in the real estate market. The strong growth and common vision of 200,000 inhabitants by 2050 through sustainable growth attracts companies such as SBB to establish themselves and grow in Umea. We need to be many who help each other to strengthen Umea's attractiveness. The divestment is part of the Gazette and Balticgruppen's strategy to invest in Östra Station and the university and hospital area, the area known as Umea University City," says David Carlsson, CEO of Balticgruppen.

"Umeå is a city with strong growth where we see great potential to be able to contribute to creating even better conditions for growth for Umedalen and Umeå Municipality as a whole. For the existing tenants, changes will not take place due to the fact that we take over - we will continue to ensure that the tenants are happy and feel proud to live and work in the area." says Oscar Lekander, Head of Business Development, Samhällsbyggnadsbolaget i Norden AB.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.