

SBB and Alive take responsibility for sustainable housing with 30 per cent lower rents

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") and the concept company Alive Bostad AB ("Alive") are building 162 homes aimed at young adults. SBB will be the long-term owner of the homes. Through the Alive concept, the rent will be approximately 30 percent lower.

Alive offers quality apartments with a high standard to young adults aged 18-35. Initially, 162 rent regulated residentials are being built in Uppsala and Rosendal. In these apartments, rents are 30 per cent lower compared to other new construction. Completion is estimated to take place in December 2022.

Sustainable housing is created by being socially and environmentally long-term focused and by creating financial security for its tenants the Alive concept is at the forefront and creates conditions for young adults to get their own home and thus enter the housing market.

"SBB is northern Europe's largest property developer and we are pleased to be able to take responsibility and take the lead in more economically sustainable housing", says Erik Hävermark, Head of Project Development, Samhällsbyggnadsbolaget i Norden AB.

All houses are built in wood in accordance with SBB's Vision 2030 that at least half of all new production shall be built in wood. Alive contributes to a sustainable lifestyle where tenants want to take responsibility for reducing their climate impact. The concept intends to drive new innovations to reduce CO2 and energy consumption, among other things, through collaboration with Uppsala University Sustainability Initiatives. The collaboration aims at innovation in sustainability and to develop collaboration between business, universities and municipalities.

Partners in the project are Lindbäck's Bygg, Tengbom Arkitekter and Uppsala University.

"We need to find alternative business models that offer lower housing costs and fewer risks for young people. A home that also enables active savings for a more secure future. We have created Alive precisely with those needs in mind", says Fredrik Wallman, Founder and CEO of Alive Housing.

Currently, more than 500,000 young people lack a long-term and stable home (Swedish Tenants' Association 2019) in Sweden. Six out of ten young people in the Stockholm region cannot afford to live in new build rental apartments. Alive's unique living concept means that young people can realise their housing dreams of their own long-term housing with significantly lower risk, without high mortgages and without having to invest personally.

Alive Bostad AB is a newly started concept company. Fredrik Wallman is the Founder and CEO. The company's business concept is to create positive and long-term changes in the Swedish housing market. Alive Bostad AB work strategically focusing on scalability and measurability. The Alive Tenancy concept is now being launched together with SBB all over Sweden. For further information, see www.alivebostad.se or contact Alive at info@alivebostad.se.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.