



SBB successfully issues its first EUR 700 million social floating rate notes with a negative yield at issuance

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has today successfully issued EUR 700 million floating rate notes in social format. The social notes have a maturity of two years with a call option at par after approximately one year and carry a floating rate coupon of 3-month EURIBOR plus 55 bps. The offering was priced with a spread to maturity of 3-month EURIBOR plus 49 bps (equivalent to a spread to call of 3-month EURIBOR plus 43 bps), marking SBB's first bond issuance at a negative yield at the time of issuance as well as the first social bond issued in this callable format. The transaction targeted leading European money market accounts and fund managers and further broadens SBB's presence in the European capital markets.

SBB will apply a portion of the proceeds to redeem the EUR 600 million floating rate notes due February 2023 which are scheduled to be redeemed on 10 February 2022 in accordance with the notice given by SBB on 19 January 2022. Following the issuance, SBB will allocate an amount equal to the full proceeds to finance eligible social assets in accordance with SBB's sustainable finance framework.

The transaction was issued under the EMTN Programme and will be listed on Euronext Dublin.

Deutsche Bank acted as sole bookrunner for the transaction.

"Pricing the 2NC1 transaction with a negative yield at issuance is a testament of SBB's reputation in the European debt capital markets. We are also delighted to price the largest transaction to date in this 2NC1 format. The social format also further supports SBB's journey to becoming a leading social infrastructure player in Europe", says Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.