

SBB starts building 228 rent regulated residentials in three Swedish cities

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") starts construction of 228 apartments in Motala, Karlskrona and Oskarshamn. The houses are built in a factory with a solid wooden frame and with half the energy use of the requirements in Boverket's Building Regulations.

SBB continues to grow with new production of rent regulated residentials in Sweden and is now starting construction of 78 apartments in Motala, 60 apartments in Karlskrona and 90 apartments in Oskarshamn. Through an efficient industrial construction method, the houses are built with solid wood frames and the majority of the houses are built in the factory to be assembled on site. With this method, SBB reduces construction costs and construction time with a large sustainability gain as a result. SBB is one of Sweden's leading players in building with wood and currently has about 1,000 apartments with wooden frames in production.

"SBB continues to build sustainably with the goal of being a climate-positive company by 2030. By building the houses in the factory, we make a strong contribution to achieving the goals," says Erik Hävermark, Head of Project Development, Samhällsbyggnadsbolaget i Norden AB.

The projects meet the requirements for state investment support.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.