



Press release

Stockholm, May 14, 2020 (12:15 CEST)

Report from Annual General Meeting of SSM Holding AB (publ)

The shareholders of SSM Holding AB (publ) gathered in Stockholm, Sweden on Thursday, May 14, 2020 for the company's Annual General Meeting.

SSM's Annual General Meeting approved the income statements and the balance sheets for the company and the Group and granted discharge from liability for the members of SSM's Board of Directors and CEO for the 2019 financial year.

The meeting also resolved to allocate the results in accordance with the proposal of the Board of Directors in SSM's 2019 Annual Report.

In accordance with the proposal of the Nomination Committee (i) Anders Janson, Bo Andersson, Per Berggren, Sheila Florell and Jonas Wikström were re-elected as members of the Board of Directors and Bengt Kjell and Krister Karlsson were elected as new members, and (ii) Anders Janson was re-elected as Chairman of the Board.

In accordance with the proposal of the Nomination Committee, the meeting resolved on fees of 350,000 SEK to be paid to the Chairman of the Board of Directors and 175,000 SEK to be paid to each of the other members elected by the meeting. In addition, it was resolved that fees of 75,000 SEK would be paid to the Chairman of the Audit Committee and 50,000 SEK to each of the other members. Furthermore, it was resolved that fees of 30,000 SEK would be paid to the Chairman of the Remuneration Committee and 10,000 SEK to each of the other members.

In accordance with the proposal of the Nomination Committee, the registered accounting firm Öhrlings PricewaterhouseCoopers AB was re-elected as the company's accounting firm. Öhrlings PricewaterhouseCoopers AB announced that it would appoint Authorized Public Accountant Magnus Thorling as Auditor-in-chief. Fees to the auditor shall be paid in accordance with the account approved by the Board.

In accordance with the proposal of the Nomination Committee, the meeting resolved on principles for appointing the Nomination Committee and the instructions for the committee. Furthermore, the meeting resolved on guidelines for remuneration to senior executives in the company in accordance with the proposal of the Board of Directors.

The meeting also resolved to change the limits for the company's share capital from a minimum of 30,100,000 SEK and a maximum of 120,400,000 SEK to a minimum of 55,000,000 SEK and a maximum of 220,000,000 SEK and to change the limit on the number of shares from a minimum of 30,100,000 and a maximum of 120,400,000 to a minimum of 55,000,000 and a maximum of 220,000,000. Furthermore, the meeting resolved to make editorial changes to the company's Articles of Association due to changes in the Swedish Companies Act.

The meeting also resolved to authorize the Board of Directors, up until the end of the next Annual General Meeting, to decide on an issue of shares and/or convertibles against cash consideration or non-cash contributions or through offsetting, or on other terms and conditions. If payment is made in cash, however, or if the issue is carried out for a purpose other than to allow greater flexibility in the company's rental projects and number of production starts in the near future, the number of shares issued under this authorization may not exceed ten percent of the number of shares. Such a decision may be made with or without deviation from the shareholders' preferential rights on one or more occasions.

For more information, please contact:

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