



## Press release

Stockholm, May 16, 2017 (07:30 CET)

# SSM acquires new housing project for 175 apartments in Akalla

SSM Holding AB (publ), the leading residential developer in the Stockholm region, is continuing to expand its business by acquiring a housing project in Stockholm's Akalla from D. Carnegie & Co AB. The project comprises a total floor area of 9,000 m<sup>2</sup> that SSM intends to develop into about 175 cooperative apartments. The purchase price amounts to approximately 80 MSEK. Sales start is expected to start during 2019 with occupancy from 2021.

SSM has acquired a housing project in Akalla from D. Carnegie & Co AB for approximately 80 MSEK. The property (Mariehamn 1) is located in Akalla with very good communications and services. Today, it houses stores, a parking area and a garage.

The project comprises approximately 9,000 m<sup>2</sup> of floor space and 2,500 m<sup>2</sup> of retail space that SSM intends to develop into approximately 175 cooperative apartments ranging in size from 42 to 60 m<sup>2</sup> as well as a grocery store on the ground floor.

The project will be run entirely by SSM. Sales start is expected to start during 2019 with occupancy from 2021.

- SSM targets a customer group seeking functional and highly efficient housing in central locations, close to public transport. This new project fulfils these three criteria and for this reason will be a valuable addition to our project portfolio, says Mattias Roos, President & CEO of SSM.

Following the acquisition, SSM will have close to 6,000 building rights in the planning or production phase.

### For more information, please contact:

Mattias Roos, President & CEO

Email: [mattias.roos@ssmliving.se](mailto:mattias.roos@ssmliving.se)

Ann-Charlotte Johansson, Chief Communications & IR

Phone: +46 761 65 17 71

Email: [ann-charlotte.johansson@ssmliving.se](mailto:ann-charlotte.johansson@ssmliving.se)

Twitter: @AnnCharlotteSSM

### About SSM Holding AB (publ)

SSM produces functionally smart and affordable homes with attractive common areas, close to public transport and the city center for the company's target group — the urbanites of tomorrow. The company envisions a housing market that is accessible to as many people as possible and aspires to produce 60 percent cooperative apartments, 30 percent rental units and 10 percent student housing. SSM is the leading property developer in its niche within the Greater Stockholm region and in beginning of May 2017, the company had approximately 6,000 building permits in its portfolio. SSM was listed on Nasdaq Stockholm (Mid-Cap) April 6, 2017 [www.ssmlivinggroup.se](http://www.ssmlivinggroup.se)