



SBB sells elderly care homes and project property at an agreed property value upon completion of SEK 1,382 million to Northern Horizon

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") is selling two elderly care homes in Sollentuna and Haninge as well as a project property in Täby to Northern Horizon. The properties have a total lettable area of 21,238 sqm. SBB is also transferring a property to Northern Horizon with the possibility of future projects that SBB would have acquired as of 30 August 2022. Fully let, the properties generate a rental value of SEK 55.4 million per year. The total agreed property value amounts to SEK 1,382 million. SBB has given a discount of SEK 67 million against the latest market valuation / book value as of Q2 2022, partly due to the fact that one property is a project property and is not expected to provide rental income until two years from now.

"We continue with our work to strengthen the balance sheet through divestments and have with this divestment sold properties for SEK 4.5 billion during the month of July. We also continue to divest project properties that do not generate rental income. As we have previously communicated, we will do whatever required to strengthen our rating," says Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB.

The deal is signed and unconditional. Closing will take place on 12 August 2022 regarding the completed properties, the project property is expected to close at the beginning of September 2022 and the transfer of the property to be acquired on 30 August 2022.

For further information, please contact:

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.