



Press release

18 January 2023

# SBB completes first closing of social infrastructure transaction for public education portfolio with Brookfield and receives SEK 6.6 billion in cash

On 30 November 2022, Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") communicated an unconditional sale of a 49 percent stake in its social infrastructure portfolio for public education to Brookfield for SEK 9.2 billion with an additional earn-out of up to SEK 1.2 billion.

The transaction was communicated to be completed in two stages where the first stage was completed today, on 18 January 2023, whereby SBB received SEK 6.6 billion in cash. The parties' ambition is to complete stage two on 28 February 2023, but no later than during the second quarter 2023. The proceeds from the transaction will be used to repay existing debt.

## For further information, please contact:

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*Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at [www.sbbnorden.se](http://www.sbbnorden.se).*