



Press release
31 March 2023

SBB completes second closing of social infrastructure transaction for public education portfolio with Brookfield and receives additional SEK 2.1 billion in cash

On 30 November 2022, Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") communicated an unconditional sale of a 49 percent stake in its social infrastructure portfolio for public education to Brookfield for SEK 9.2 billion with an additional earn-out of up to SEK 1.2 billion.

The transaction is completed in three steps where the first step was completed on 18 January 2023, whereby SBB received SEK 6.6 billion in cash. The second part of the deal was completed today and SBB received an additional SEK 2.1 billion in cash payment. The proceeds from the sale will be used to repay existing debt.

The remaining payment from Brookfield will take place after SBB's internal restructuring of properties with a value of 1.7 billion has been completed. SBB expects the internal restructuring to be completed before the summer.

For further information, please contact:

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.