



Press release
11 July 2023

SBB and FGF sells the property Tillbringaren 2 in Nykvarn with a property value of SEK 221m

SBB and Fernholm & Gustafsson Förvaltning AB (FGF) have completed a sale of a residential property in Nykvarn with an underlying property value of SEK 221 million. The property contains 115 apartments, and the change of possession takes place during the third quarter. The buyer of the property is the municipality-owned company AB Nykvarnbostäder (NYBO), which has 576 apartments under management and SEK 753 million in market value.

SBB has developed the property together with FGF in a JV collaboration, the development included apartment renovations and conversions of secondary areas into housing. Alin & Hedenlund Fastighetsförvaltning AB (AH) has been the responsible developer in the project.

“The property has been developed by AH in accordance with our business plan and is now fully developed. We have previously communicated our focus to carry out sales to strengthen our liquidity, repay debts, and reduce the number of JVs. It is also gratifying that we continue to do business with municipalities and municipality-owned companies,” says Leiv Synnes, CEO of Samhällsbyggnadsbolaget i Norden AB

“It is rewarding to promote growth in the municipality, for us as a quite young housing company. In addition, we are contributing to secure Nykvarn's long-term needs for different forms of housing through this acquisition. So that even more people can live, enjoy life, and grow in Nykvarn,” says Janette Jardefalk, CEO at NYBO.

For further information, please contact:

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.