



Press release

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SBB's associated company PPI is investigating the possibility of an initial public offering and listing on the Oslo Stock Exchange

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB")'s associated company Public Property Invest AS ("PPI") prepares for a possible initial public offering and listing on the Oslo Stock Exchange (the "IPO").

SBB owns 44.8 percent of the shares in PPI. As of June 30, 2023, PPI owned Norwegian properties worth approximately NOK 9 billion. 92 percent of PPI's rental income comes from the Norwegian state or Norwegian municipalities.

To strengthen PPI's platform and deleverage PPI, SBB and PPI are discussing a transfer of parts of SBB's Norwegian property portfolio and SBB's Norwegian organization to PPI in connection with the IPO.

"PPI's properties offer attractive return and low risk in rental income. The contemplated transaction enables access to equity and credit markets and facilitates the desired investment grade risk level. SBB does not intend to decrease its ownership, the ambition is to support PPI in the long-term and thus benefit from the strong fundamentals that this investment offers," says Leiv Synnes, CEO of SBB.

Arctic Securities AS, DNB Markets, a part of DNB Bank ASA, Danske Bank A/S, Norwegian Branch and Nordea Bank Abp, filial i Norge have been chosen as advisory banks and Advokatfirmaet Thommessen AS has been engaged as legal advisor in connection with the contemplated IPO.

For further information, please contact:

Helena Lindahl, Treasury Director, ir@sbbnorden.se, press@sbbnorden.se

Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.



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Forward looking statements

This announcement includes forward-looking statements which include statements regarding PPI's business strategy, financial condition, profitability, results of operations and market data, as well as other statements that are not historical facts. Words such as "believe," "anticipate," "plan," "expect," "target," "estimate," "project," "predict," "forecast," "guideline," "should," "aim," "continue," "could," "guidance," "may," "potential," "will," as well as similar expressions and the negative of such expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying these statements. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the applicable law, PPI does not have any intention or obligation to publicly update or revise any forward-looking statements after it distributes this announcement, whether to reflect any future events or circumstances or otherwise.

The IPO may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that the IPO will proceed and that the listing will occur.