

Press release
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SBB takes financial management in-house - expected annual savings of SEK 25 million

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has decided to bring the financial management of all its Swedish companies in-house, which has previously been outsourced. This strategic decision is expected to generate annual savings of approximately SEK 25 million, with full effect from 2026.

The implementation of this initiative will take place in two phases. The first phase will start on 1 October 2024, as the financial management of 180 companies is transferred to in-house management. The remaining approximately 420 companies will follow from 1 January 2025.

"By bringing financial management in-house, we are increasing both our control and efficiency, while taking an important step in reducing our central costs. This is part of our work to implement the new strategy and optimise the use of our resources to continue to create value for our shareholders," says Daniel Tellberg, Finance Director at SBB.

For further information, please contact:

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.