



SAMHÄLLSBYGGNADSBOLAGET I NORDEN AB (PUBL)

(incorporated with limited liability in Sweden)

€4,000,000,000 (increased from €2,500,000,000)

Euro Medium Term Note Programme

This base prospectus supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 26 April 2019 and the base prospectus supplements dated 3 May 2019, 10 July 2019, 17 December 2019 and 7 February 2020 (together the "**Base Prospectus**") prepared by Samhällsbyggnadsbolaget i Norden AB (publ) (the "**Issuer**") in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to €4,000,000,000 in aggregate principal amount of notes ("**Notes**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

The purpose of the Supplement is to reflect an increase in the Programme Size (as defined below) from €2,500,000,000 to €4,000,000,000.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), as competent authority under Directive 2003/71/EC, as amended (the "**Prospectus Directive**"), as a base prospectus supplement for the purposes of Article 16 of the Prospectus Directive. The CBI only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme since the publication of the Base Prospectus.

INCREASE IN PROGRAMME SIZE

Pursuant to the Programme Agreement dated 26 April 2019 (as modified, supplemented or restated from time to time, the "**Programme Agreement**"), the maximum aggregate principal amount of Notes issued by the Issuer under the Programme that may be outstanding at any one time (the "**Programme Size**") has been increased from the current Programme Size of €2,500,000,000 to €4,000,000,000 (or its equivalent in other currencies, calculated as described in the Programme Agreement). From the date of this Supplement, all references in the Base Prospectus to the Programme Size of €2,500,000,000 shall be deemed to be references to the Programme Size of €4,000,000,000. The Programme Size may be further increased from time to time in accordance with the Programme Agreement.

The increase of the Programme Size from €2,500,000,000 to €4,000,000,000 has been duly authorised by a resolution of the Board of Directors of the Issuer passed on 12 February 2020.