

**SUPPLEMENT DATED 3 NOVEMBER 2020  
TO THE BASE PROSPECTUS DATED 24 JULY 2020**



**SAMHÄLLSBYGGNADSBOLAGET I NORDEN AB (PUBL)**

*(incorporated with limited liability in Sweden)*

**SBB TREASURY OYJ**

*(incorporated with limited liability in Finland)*

**€4,000,000,000**

**Euro Medium Term Note Programme**

*unconditionally and irrevocably guaranteed by*

**SAMHÄLLSBYGGNADSBOLAGET I NORDEN AB (PUBL)**

*(incorporated with limited liability in Sweden)*

This base prospectus supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 24 July 2020 (the "**Base Prospectus**") prepared by Samhällsbyggnadsbolaget i Norden AB (publ) ("**SBB**", and in its capacity as guarantor of Notes issued by SBB Treasury Oyj, the "**Guarantor**") and SBB Treasury Oyj ("**SBBT**" and, together with SBB, the "**Issuers**") in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to €4,000,000,000 in aggregate principal amount of notes ("**Notes**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

The purpose of the Supplement is to:

1. incorporate by reference into the Base Prospectus the unaudited interim financial statements of SBB in respect of the first nine-month period ended 30 September 2020 (the "**Unaudited 2020 Q3 Interim Financial Statements**") as set out on pages 10 to 16 (inclusive) and 29 to 35 (inclusive) of SBB's report for the first nine months of 2020;
2. update the section entitled "General Information" in the Base Prospectus.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), as competent authority under Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). The CBI only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval by the Central Bank of Ireland should not be considered as an endorsement of the Issuers or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuers, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme since the publication of the Base Prospectus.

## AMENDMENTS TO "DOCUMENTS INCORPORATED BY REFERENCE" SECTION

With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below:

1. adding the following paragraph as new item (f) on page 23 of the Base Prospectus:
  - "(f) the unaudited interim financial statements of SBB in respect of the first nine-month period ended 30 September 2020 (the "**Unaudited 2020 Q3 Interim Financial Statements**") as set out on pages 10 to 16 (inclusive) and 29 to 35 (inclusive) of SBB's report for the first nine months of 2020:

<https://corporate.sbbnorden.se/en/wp-content/uploads/sites/2/2020/10/sbb-sbb-interim-report-january-september-2020-profit-after-tax-sek-415-per-class-a-and-b-ordinary-201103.pdf>".

#### **AMENDMENTS TO "GENERAL INFORMATION" SECTION**

With effect from the date of this Supplement, paragraph seven of the "General Information" section titled "Significant or Material Change" starting on page 112 of the Base Prospectus is updated by deleting the first paragraph and replacing it with the following:

"There has been no significant change in the financial performance or financial position of SBB or the Group since 30 September 2020 and there has been no material adverse change in the prospects of SBB since 31 December 2019."