



SAMHÄLLSBYGGNADSBOLAGET I NORDEN AB (PUBL)

EUR 1,000,000,000 (INCREASED FROM EUR 600,000,000) EURO-COMMERCIAL PAPER PROGRAMME

This information memorandum supplement (the **Supplement**) is supplemental to, forms part of and must be read and construed in conjunction with, the information memorandum dated 26 May 2020, as supplemented by the supplemental information memorandum dated 16 July 2021 (together, the **Information Memorandum**) prepared by Samhällsbyggnadsbolaget i Norden AB (publ) (the **Issuer**) in connection with its euro-commercial paper programme (the **Programme**) for the issuance of up to a maximum aggregate amount of EUR 600,000,000 or its equivalent in alternative currencies (subject to changes of such programme limit in accordance with a dealer agreement dated 26 May 2020 (the **Dealer Agreement**)). Terms given a defined meaning in the Information Memorandum shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

The purpose of the Supplement is to reflect an increase in the Maximum Amount (as defined below) from EUR 600,000,000 to EUR 1,000,000,000.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Information Memorandum by this Supplement and (b) any other statement in, or incorporated by reference into, the Information Memorandum, the statements in (a) above will prevail.

INCREASE IN PROGRAMME SIZE

Pursuant to the Dealer Agreement, the maximum aggregate amount of Notes issued by the Issuer under the Programme that may be outstanding at any one time (the "**Maximum Amount**") has been increased from the current Maximum Amount of EUR 600,000,000 to EUR 1,000,000,000 (or its equivalent in other currencies, calculated as described in the Dealer Agreement). From the date of this Supplement, all references in the Information Memorandum to the Maximum Amount of EUR 600,000,000 shall be deemed to be references to the Maximum Amount of EUR 1,000,000,000. The Maximum Amount may be further increased from time to time in accordance with the Dealer Agreement.

The increase of the Maximum Amount from EUR 600,000,000 to EUR 1,000,000,000 has been duly authorised by a resolution of the Board of Directors of the Issuer passed on 17 November 2021.