



To:

- (i) Nordic Trustee & Agency AB (publ) as agent on behalf of the Bondholders (as defined in the Terms and Conditions (as defined below)); and
- (ii) the holders of SSM Holding AB's maximum SEK 700,000,000 senior secured callable floating rate bonds (ISIN: SE0008040893)

8 December 2020

Dear Sirs/Madame,

**Re. Notice of early redemption of senior secured callable floating rate bonds (ISIN: SE0008040893) ("Bonds")**

Undefined terms in this notice will have the meaning given to them in the terms and conditions for the Bonds (the "**Terms and Conditions**").

We, SSM Holding AB (Swedish company registration number 556533-3902) ("**Issuer**") in accordance with clause 11.3 (*Early voluntary redemption by the Issuer (call option)*) of the Terms and Conditions, give you notice of our intention to voluntarily redeem all of the Bonds held by you. The date of early redemption will be 8 January 2021 ("**Redemption Date**"). On the Redemption Date the redemption price per Bond equal to 100.00 per cent. of the Nominal Amount, together with accrued but unpaid Interest, will be paid to each person who is registered as a holder of Bonds in the debt register (Sw. *skuldbok*) maintained by Euroclear Sweden AB ("**Euroclear Sweden**") at the end of business on the record date, which occurs on 29 December 2020.

This notice is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell, or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

This notice is sent out on 8 December 2020 to Bondholders directly registered as of 7 December 2020 in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden AB. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*), or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.

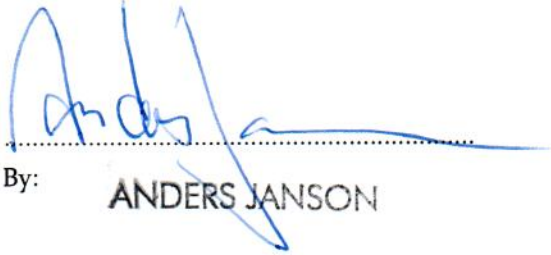
Prior to the Redemption Date and in accordance with Euroclear Sweden's usual practice, please expect to receive a further notice from Euroclear Sweden providing details of the upcoming payment to be made on the Redemption Date.

**SSM**

Box 517  
101 30 Stockholm  
ssmliving.se, ssmlivinggroup.com  
+46 (0)8 501 033 00

Yours faithfully,

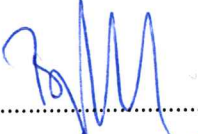
**SSM HOLDING AB (publ)**

  
By: **ANDERS JANSON**

.....  
By:

Yours faithfully,

**SSM HOLDING AB (publ)**

.....  
By:  **ENG TUDJUL**

.....  
By: